

Fedrigoni completes acquisition of Arjowiggins China, manufacturer of translucent specialty papers increasingly used as plastic substitutes

With its first paper mill in China, the Group strengthens its geographic presence in the Asian market, where it already has an extensive distribution network in China, Hong Kong, the Philippines, Indonesia and Bangladesh, a self-adhesive materials production plant in Hefei and a RFID inlays and tags manufacturing plant in Guangzhou. The deal will further expand the product portfolio in the translucent paper segment, which has the potential to increasingly replace plastic in packaging as a fully recyclable monomaterial.

Milan, 18 January 2024 - The Fedrigoni Group - a leading global player in the production of specialty papers for luxury packaging and other creative applications, self-adhesive labels and materials, and RFID and connected solutions - after concluding an industrial agreement a year ago with Arjowiggins HKK3 Limited, owner of the Arjowiggins China Group announced that it had finalized the acquisition of the entire share capital of Arjowiggins HKK3 Limited on December 2023.

The Quzhou-based paper mill, located in Zhejiang province, is a world leader in the production of translucent papers, sold under the Gateway and Sylvicta brands, for applications ranging from industrial design and graphics to food, consumer electronics and luxury packaging.

“With its first paper mill in China Fedrigoni can now strengthen its geographic presence in the Asian market, where it already has an extensive distribution network in China, Hong Kong, the Philippines, Indonesia, and Bangladesh, including 11 warehouses, a self-adhesive materials manufacturing plant in Hefei and an RFID inlays and tags manufacturing plant in Guangzhou - comments **Marco Nespolo**, CEO at the Fedrigoni Group - The deal will also enable the group to further expand its product portfolio in the translucent paper segment, which has the potential to increasingly replace plastic in packaging as a fully recyclable monomaterial”.

Today, the Quzhou manufacturing plant employs 130 people and produces about 7,000 tons of translucent papers annually. Product innovation related to the transition from plastic to paper is a major area of investment in the research development and innovation roadmap for Fedrigoni and a key pillar of its ESG strategy to 2030.

With Arjowiggins China, the number of M&As completed by Fedrigoni in the last four years rises to 14, including two in the new year. Just a few days ago, in fact, the Group announced an initial investment to obtain a minority stake in SharpEnd / io.tt, the IoT consulting, and solutions company whose mission is to help brands evolve their products, packaging, and customer engagement through connected solutions, with a path to acquire the entire capital in the longer term.

Fedrigoni

Founded in 1888, Fedrigoni today signifies excellence in the world of labels and self-adhesive materials, specialty papers for luxury packaging and other creative solutions, and RFID/NFC and connected solutions. With more than 5,000 employees in 28 countries and 25,000 products, the Group sells and distributes in 132 countries and, thanks in part to recent acquisitions, has earned the positions of first global player in wine labels and high-end papers for luxury packaging, second in art&drawing papers, and third in premium self-adhesive materials. Part of the Special Papers division are the Cordenons Group, the historic Fabriano brand, Éclose (September 2021), Guarro Casas (October 2022), Papeterie Zuber Rieder (November 2022) and Arjowiggins China (December 2023), and from the Self-Adhesives division, Arconvert, Manter, Ritrama (February 2020), IP Venus (December 2020), Acucote and Rimark (June 2021), Divipa (February 2022), Tageos (April 2022), Unifol (July 2022) and SharpEnd (January 2024). The U.S. distributor GPA is also part of the Group.

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